

The following is a summary of the principal features of the *Evolve Automobile Innovation Index ETF* (the “ETF” or “CARS”). You can find more detailed information about the ETF in the prospectus. The prospectus is available on the Evolve Funds Group Inc. (“Evolve Funds”) website at www.evolvefunds.com, or by contacting Evolve Funds at info@evolvefunds.com, or by calling 416.214.4884 or 1.844.370.4884.

QUICK FACTS

Ticker Symbol:	CARS	Index Ticker/Benchmark:	Solactive Future Cars Index Canadian Dollar Hedged
Exchange:	Toronto Stock Exchange (TSX)	Sub-Advisor:	N/A
CUSIP:	30052J102	Distribution Frequency:	Monthly
ISIN:	CA30052J1021	DRIP Eligibility:	Not currently available
Currency:	CAD	RSP Eligibility:	Yes
Inception Date:	August 4, 2017	Management Expense Ratio ¹ :	Not yet available

INVESTMENT OBJECTIVE

CARS seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Future Cars Index Canadian Dollar Hedged, or any successor thereto. CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drivetrains, autonomous driving or network connected services for automobiles. All or substantially all of the portfolio that is attributable to foreign currencies, as applicable, will be hedged back to the Canadian dollar.

The charts below are intended to give you a snapshot of the ETF's investments on August 4, 2017. The ETF's investments will change.

Top 10 Investments (August 4, 2017)	% of Net Asset Value	Investment Mix (August 4, 2017)	% of Assets
THIS INFORMATION IS NOT YET AVAILABLE AS THIS IS A NEW ETF		THIS INFORMATION IS NOT YET AVAILABLE AS THIS IS A NEW ETF	

HOW RISKY IS THIS ETF?

All investments involve risk. When you invest in the ETF the value of your investment can go down as well as up. For a description of the specific risks of this ETF, see the ETF's prospectus.

ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns. The ETF's expenses are made up of the management fee, operating expenses and trading costs. The ETF's annual management fee is 0.40% of the net asset value of the units, exclusive of applicable taxes. Because the ETF is new, its operating expenses and trading costs are not yet available.

		Annual Rate (as % of ETF's Value)
Management Expense Ratio (MER) ¹	This is the total of the ETF's management fee and operating expenses	Not Available
Trading Expense Ratio (TER) ²	These are the ETF's trading costs.	Not Available
ETF Expenses	The amount of ETF Expenses is the total amount arrived at by adding the MER and the TER, and is not a separate expense charged to the ETF.	Not Available

¹ Management Expense Ratio is based on total expenses for the stated period and is expressed as an annualized percentage of daily average net asset value during the period.

² The Trading Expense Ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.

TRAILING COMMISSIONS

There are no trailing commissions paid on Units of the ETF.

OTHER FEES

You may pay brokerage fees to your dealer when you purchase and sell Units of the ETF.

STATEMENT OF RIGHTS

Under securities law in some provinces and territories, you have: (a) the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or (b) other rights and remedies if this document or the ETF's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Evolve Funds or your advisor for a copy of the ETF's prospectus and other disclosure documents:

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QUICK FACTS

Ticker Symbol:	CARS.B	Index Ticker/Benchmark:	Solactive Future Cars Index Canadian Dollar Hedged
Exchange:	Toronto Stock Exchange (TSX)	Sub-Advisor:	N/A
CUSIP:	30052J201	Distribution Frequency:	Monthly
ISIN:	CA30052J2011	DRIP Eligibility:	Not currently available
Currency:	CAD	RSP Eligibility:	Yes
Inception Date:	August 4, 2017	Management Expense Ratio ¹ :	Not yet available

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Ticker Symbol:	CARS.U	Index Ticker/Benchmark:	Solactive Future Cars Index Canadian Dollar Hedged
Exchange:	Toronto Stock Exchange (TSX)	Sub-Advisor:	N/A
CUSIP:	30052J300	Distribution Frequency:	Monthly
ISIN:	CA30052J3001	DRIP Eligibility:	Not currently available
Currency:	USD	RSP Eligibility:	Yes
Inception Date:	August 4, 2017	Management Expense Ratio¹:	Not yet available

INVESTMENT OBJECTIVE

CARS seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Future Cars Index Canadian Dollar Hedged, or any successor thereto. CARS invests primarily in equity securities of companies that are directly or indirectly involved in developing electric drivetrains, autonomous driving or network connected services for automobiles. Any exposure of the portfolio that is attributable to foreign currencies will not be hedged back to the Canadian dollar.

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