



# Evolve Funds

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## ABOUT US

Evolve Funds provides Canadian investors with innovative investment solutions and access to some of the world's largest investment managers. Established by a team of industry veterans, we create investment products that make a difference.

For more information, please visit [www.evolvefunds.com](http://www.evolvefunds.com).

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# PRESS RELEASE

September 20, 2017

## Evolve North American Gender Diversity Index ETF and Evolve Cyber Security Index ETF Begin Trading on the TSX

TORONTO, September 20, 2017 /CNW/ - Evolve Funds Group Inc. ("**Evolve Funds**") is pleased to announce the launch of the following first-of-its-kind ETFs in Canada ("**Evolve ETFs**"):

### Canada's first Gender Diversity ETF

The Evolve North American Gender Diversity Index ETF ("**HERS**"); and

### Canada's first Cyber Security ETF

The Evolve Cyber Security Index ETF ("**CYBR**")

The Evolve ETFs have closed their initial offering of hedged and unhedged units and will begin trading on the Toronto Stock Exchange ("**TSX**") today under the following ticker symbols:

Evolve ETF	Hedged Units	UnHedged Units
Evolve North American Gender Diversity Index ETF	HERS	HERS.B
Evolve Cyber Security ETF	CYBR	CYBR.B

These new Evolve ETFs are designed to give Canadian investors access to investment themes that will help them gain exposure to new emerging trends and industries.

"We are very excited to be launching Canada's first Gender Diversity ETF and Cyber Security ETF. These ETFs surround topics that intersect in our daily lives," said Raj Lala, President and CEO of Evolve Funds. "As Environmental, Social and Governance (ESG) investing becomes more important to investors, our Gender Diversity ETF is a clear fit and arguably our Cyber Security ETF as well, since it results in good governance."

### **HERS** Evolve North American Gender Diversity Index ETF

HERS is the first listed ETF in Canada that is focused solely on gender diversity and workplace inclusion. HERS offers investors access to North American equity securities of companies that have demonstrated commitment to gender diversity as part of their corporate social responsibility strategy.

"Many large companies are making gender diversity a priority for their businesses as numerous evidence suggests that greater gender diversity results in better corporate performance – simply put the investment thesis is strong," said Raj Lala. "Gender Diversity is becoming a prominent topic with Canadians – and this ETF provides an opportunity to support it through investment."

"We are very pleased to be working with Equileap, whose comprehensive gender ranking methodology make them an important component for this ETF," continued Raj Lala. "They go beyond just simply looking at the percentage of women on boards or in management, but also women in the workforce and existing HR policies. We are also proud to support gender diversity as an organization and currently intend to use 10% of the management fee we receive from HERS towards donations and

### **About Equileap** **([www.equileap.org](http://www.equileap.org))**

Equileap is an organization aiming to accelerate progress towards gender equality in the workplace, using the power of investments, grants and knowledge. Headquartered in Amsterdam and London, the organization is led by Diana van Maasdijk, Co-Founder & Executive Director and Jo Andrews, Co-Founder & Director of Social Impact.

### **About Solactive** **([www.solactive.com](http://www.solactive.com))**

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices over all asset classes. As at March 2017, Solactive AG served approximately 350 clients in Europe, America and Asia, with approximately USD \$100 billion invested in products linked to indices calculated by the Company globally, primarily via 250 exchange traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

sponsorships to charities and organizations that support women's causes."

HERS is an index (or passively managed) ETF, which seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Equileap North American Gender Equality Index Canadian Dollar Hedged, or any successor thereto.

Diana van Maasdijk, CEO of Equileap, commented: "We strongly believe that promoting transparency by ranking companies globally based on a fact-based, thorough methodology will encourage companies to demonstrate an even stronger commitment on gender equality." She added: "We are proud to be part of Canada's first Gender Diversity ETF— Canada is a country that has been particularly active in promoting gender equality in the workplace, both in the public and private sectors over the past few years."

### **TSX** **CYBR** **Evolve Cyber Security Index ETF**

CYBR is the first ETF in Canada that invests primarily in equity securities of global companies that are involved in the cyber security industry through hardware and software development.

"Many corporate CEOs and Government officials mention that cyber risk is at the top of the list of items that keep them up at night," stated Raj Lala. "Cybercrime costs the global economy over \$3 trillion annually and is expected to rise. As cybercrime is constantly increasing and changing, the demand for cybersecurity services will most definitely increase as well – and that's why we're launching this first in Canada ETF."

CYBR is an index (or passively managed) ETF that seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive Global Cyber Security Index Canadian Dollar Hedged, or any successor thereto.

*Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.***

*Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve Funds undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.*

*HERS and CYBR are not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade name or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade name for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in HERS or CYBR nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in HERS or CYBR.*