

Evolve Global Healthcare Enhanced Yield ETF (TSX:LIFE) to Begin Trading on TSX

TORONTO – October 25, 2017 – Evolve Funds Group Inc. ("**Evolve ETFs**") is pleased to announce the launch of a new global healthcare ETF (the "ETF") with a covered call strategy in Canada:

Evolve Global Healthcare Enhanced Yield ETF ("LIFE")

LIFE has closed its initial offering of hedged and unhedged units and will begin trading on the Toronto Stock Exchange ("TSX") today under the following ticker symbols:

Evolve ETF	Hedged Units	Unhedged Units
Evolve Global Healthcare Enhanced Yield ETF	LIFE	LIFE.B

Evolve ETFs include a suite of actively-managed and index-based ETFs with a total of 8 listings in Canada.

"We are very pleased to have launched our 8th ETF in Canada, especially in a growing sector such as healthcare," said Raj Lala, President & CEO. "LIFE invests in global healthcare companies, complementing our existing product lineup by providing investors with an index-based ETF and an actively managed covered call strategy."

LIFE seeks to replicate, to the extent reasonably possible before fees and expenses, the performance of the Solactive Global Healthcare 20 Index Canadian Dollar Hedged, while mitigating downside risk. LIFE invests primarily in the equity constituents of the Solactive Global Healthcare 20 Index Canadian Dollar Hedged, while writing covered call options on up to 33% of the portfolio securities, at the discretion of the Manager. The level of covered call option writing may vary based on market volatility and other factors.

"The population is aging, the middle class is increasing, and healthcare technology is advancing," said Kirk Cooper, Chief Investment Officer at Evolve ETFs. "These factors help create demand for global healthcare companies. Active management of covered calls provides a balance between generating yield and participating in any potential upside performance of the sector."

About Solactive (www.solactive.com)

Solactive AG is an innovative index provider that focuses on the development, calculation and distribution of tailor-made indices over all asset classes. As at March 2017, Solactive AG served approximately 350 clients in Europe, America and Asia, with approximately USD \$100 billion invested in products linked to indices calculated by the Company globally, primarily via 250 exchange traded funds from a number of well-known providers. Solactive AG was established in 2007 and is headquartered in Frankfurt.

Commissions, management fees and applicable sales taxes all may be associated with an investment in the exchange traded funds managed by Evolve Funds Group Inc. (the "ETFs"). The ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The prospectus contains important detailed information about the ETFs. **Please read the prospectus before investing.**

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to a future outlook and anticipated distributions, events or results and may include statements regarding future financial performance. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "anticipate", "believe", "intend" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Evolve ETFs undertakes no obligation to update publicly or otherwise revise any forward-looking statement whether as a result of new information, future events or other such factors which affect this information, except as required by law.

LIFE is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the Index and/or Index trade name or the Index Price at any time or in any other respect. The Index is calculated and published by Solactive AG. Solactive AG

uses its best efforts to ensure that the Index is calculated correctly. Irrespective of its obligations towards the Issuer, Solactive AG has no obligation to point out errors in the Index to third parties including but not limited to investors and/or financial intermediaries of the financial instrument. Neither publication of the Index by Solactive AG nor the licensing of the Index or Index trade name for the purpose of use in connection with the financial instrument constitutes a recommendation by Solactive AG to invest capital in LIFE nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in LIFE.

About Evolve Funds Group Inc.

Evolve ETFs provide Canadian investors with innovative investment solutions and access to some of the world's largest investment managers. Established by a team of industry veterans, we create investment products that make a difference. For more information, please visit www.evolvefunds.com.

Join us on social media: <u>Twitter</u> | <u>LinkedIn</u> | <u>Facebook</u>

CONTACT INFORMATIONMEDIA CONTACTEvolve Funds Group Inc.Adam Bornsteininfo@evolvefunds.comadam.bornstein@smithcom.cat. 416.214.4884905.505.2540

tf. 1.844.370.4884